RECALLING the Shaping the Future of Shipping Summit held during the COP 26 Climate Change conference in Glasgow in November 2021 highlighted that a lack of investment in developing green technologies is the biggest threat to achieving decarbonisation targets;

ACKNOWLEDGING the importance of stakeholders’ involvement and dialogue as an essential element for the fulfilment and further development of a decarbonised shipping industry;

NOTING the 2022 Shaping the Future of Shipping Summit convened representation across the value chain including energy companies, shipowners, ports, finance, and technology providers;

IDENTIFIES the following key actions as a pathway forward;

1. Establishment of a collaborative cross-sectoral platform covering all sectors for knowledge sharing;
2. Development of clean energy marine hubs that includes energy providers, ports and the shipping industry to support corridors with an initial focus on the development of criteria for those hubs and corridors;
3. Further consideration to be undertaken under the cross-sectoral platform of RD&D of innovative low-/zero-carbon fuels and technologies as part of an enabling framework to include potential funding mechanisms;

AGREES all interested parties here present to support the aforementioned key actions in all practical and proactive ways.

21 June 2022
LONDON